Accounting Systems and Procedures

Policy 1004

1 Introduction

1.1 The Changes in Accounting Systems and Procedures Policy provides a description of responsibility of the State Auditor for conducting evaluations of the adequacy of accounting systems in use at Appalachian State University. It also discusses the role of the Office of Internal Audits as a liaison to the State Auditor in the fulfillment of this responsibility.

2 Scope

2.1 This policy applies to all departments at Appalachian State University. The Office of Internal Audits provides internal auditing for the University, its auxiliaries and subsidiaries. In accomplishing the mission of the office, the Chief Audit Officer is authorized full, free and unrestricted access to all University functions, property, personnel and records maintained by all units of the University.

3 Definitions

4 Policy and Procedure Statements

4.1 State Auditor Evaluates Adequacy of Accounting Systems

4.1.1 North Carolina General Statute 147-64.6 gives the State Auditor the authority and responsibility of conducting reviews of the bookkeeping and accounting systems in use in the various departments, institutions, commissions, boards and agencies which are supported partially or entirely from state funds. Such examinations are for the purpose of evaluating the adequacy of systems in use by these agencies and institutions. In instances where the State Auditor determines that existing systems are outmoded, inefficient or otherwise inadequate, he/she shall recommend changes to the University administration and the State Controller as appropriate.

4.2 The Office of Internal Audits Serves As Liaison

4.2.1 At Appalachian State University, the State Auditor will accomplish the above responsibilities in cooperation with the Office of Internal Audits. The staff of the Office of Internal Audits will review the State Auditors’ findings and serve as a resource during the review.

5 Additional References

6 Authority

7 Contact Information

8 Original Effective Date

9 Revision Dates

   April 1, 2014